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Press Release

For Immediate Release

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Aerospace and defense industry looks to Calgary company to help manage risks

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Intaver Institute, a Calgary based software company, is helping the Defense and Aerospace industries manage their risks.

Established in 2002, Intaver Institute has designed effective methodology for project risk management and risk analysis. Based on this methodology Intaver Institute developed RiskyProject, an innovative and unique that software application that helps project teams analyze and manage their risks.

"Risk management is one of the critical business processes in aerospace and defense industry. RiskyProject allows project managers to predict that project will be completed on time and within a budget.", says Michael Trumper, Intaver Institute's Business Development Manager. "RiskyProject also helps to prioritize and mitigate all types of risks from project delays and cost overruns, to safety, security, environmental, technological and other risks. Using Intaver Institute's methodology and software ultimately leads to more effective cost saving, reducing project delays, improving safety, security, quality and performance".

RiskyProject's ability to simplify the very complex quantitative project risk analysis has started to catch the attention of the defense and aerospace industry including industry giants such as Lockheed Martin, Boeing, L3-Communications, General Dynamics, United Space Alliance as well as government agencies such as NASA, US Department of Energy, FAA, US Army Corp of Engineers, Canadian Department of National Defense, and others. All of these organizations are currently utilizing RiskyProject software for their projects.

RiskyProject is a fully scalable solution. It helps to analyze risks in very large and complex projects in aerospace and defense industry, such as design and manufacturing of space crafts and launch vehicles, as well as much smaller projects.

Intaver Institute provides project risk management solutions to all major industries including Pharmaceutical, Oil and Gas, Construction, IT, Healthcare, and others. Companies interested in Intaver Institute should visit www.intaver.com.

About Intaver Institute

Intaver Institute Inc. is a leading innovator in the field of project management software, offering our clients unique, cost effective software solutions to their project and portfolio management challenges. Intaver Institute is dedicated to advancing and adding to our Event Chain Methodology. This technology is the foundation of our project management software product RiskyProject: project planning, quantitative risk analysis, and project performance measurement tool. Intaver Institute is a privately held company headquartered in Calgary, Alberta, Canada.

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